

GO-AHEAD HALF YEAR RESULTS FOR THE SIX MONTHS ENDED 31 DECEMBER 2016

	HI'17 £m	HI'16 £m	Increase/(decrease) £m	Increase/(decrease) %	FY'16 £m
Total revenue	1,715.6	1,665.0	50.6	3.0	3,361.3
Regional bus	187.6	186.1	1.5	0.8	375.7
London bus	259.2	237.3	21.9	9.2	487.6
Total bus	446.8	423.4	23.4	5.5	863.3
Rail	1,268.8	1,241.6	27.2	2.2	2,498.0
Total operating profit (before amortisation)*	74.1	85.4	(11.3)	(13.2)	165.6
Regional bus	25.7	24.2	1.5	6.2	49.7
London bus	21.5	19.8	1.7	8.6	43.6
Total bus	47.2	44.0	3.2	7.3	93.3
Rail	26.9	41.4	(14.5)	(35.0)	72.3
Profit before tax*	67.0	75.9	(8.9)	(11.7)	145.0
Basic earnings per share*	107.6	115.2	(7.6)	(6.6)	218.2
Proposed dividend per share	30.17	28.33	1.84	6.5	95.85
Net cash	227.7	313.4	n/a	n/a	323.0

* Restated for a change in accounting policy regarding rail pension schemes in the income statement (see note 3 of the interim financial statements for details)

	HI'17 %	HI'16 %	FY'16 %
BUS			
Like for like revenue growth			
Regional bus	0.8	2.6	2.4
London bus	2.8	3.7	4.4
Like for like volume growth			
Regional bus – passenger journeys	(0.7)	(0.5)	0.0
London bus – miles operated	(0.2)	2.3	2.3
RAIL			
Like for like passenger revenue growth			
Southeastern	2.5	6.1	4.9
London Midland	5.9	9.6	9.3
GTR	(6.4)	5.9	3.4
Like for like passenger journey growth			
Southeastern	0.1	3.6	2.3
London Midland	4.3	4.7	5.9
GTR	(3.4)	6.4	2.9