

GO-AHEAD RESULTS FOR THE YEAR ENDED 27 JUNE 2015

	FY'15 £m	FY'14 £m	Increase/(decrease) £m	Increase/(decrease) %
Total revenue	3,215.2	2,702.4	512.8	19.0
Regional bus	359.9	350.8	9.1	2.6
London bus	457.9	449.7	8.2	1.8
Total bus	817.8	800.5	17.3	2.2
Rail	2,397.4	1,901.9	495.5	26.1
Total operating profit*	114.7	103.2	11.5	11.1
Regional bus	46.7	41.9	4.8	11.5
London bus	42.3	41.6	0.7	1.7
Total bus	89.0	83.5	5.5	6.6
Rail	25.7	19.7	6.0	30.5
Profit before tax*	96.6	84.9	11.7	13.8
Adjusted earnings per share	150.8p	148.6p	2.2p	1.5
Proposed dividend per share	90.0p	84.5p	5.5p	6.5
Net cash/(debt)	292.9	(42.7)	–	–

* Excluding amortisation, goodwill impairment and exceptional items.

	FY'15 %	FY'14 %
BUS		
Revenue growth		
Regional bus	2.6	4.3
London bus	1.8	7.5
Volume growth		
Regional bus – passenger journeys	(1.4)	1.9
London bus – miles operated	(0.9)	1.6
RAIL		
Passenger revenue growth		
Southern	7.0	6.1
Southeastern	8.5	5.6
London Midland	5.4	7.4
GTR*	8.8	n/a
Volume growth		
Southern	4.1	4.1
Southeastern	3.1	5.3
London Midland	2.1	4.9
GTR*	6.4	n/a

* Compares the period of operation in the year (14 September 2014 to 27 June 2015) to the comparative period last year when operating as First Capital Connect.